Bert H. Allison and Company
CERTIFIED PUBLIC ACCOUNTANTS

704 SOUTH 59TH STREET • BELLEVILLE, ILLINOIS 62223
618 233-2641 • 618 397-9300

Bert H. Allison, C.P.A.
William J. Knapp, C.P.A.
William C. Allison, C.P.A.
Henry C. Siekmann, C.P.A.
James E. Stelling, C.P.A.

September 2, 1986

Millstadt Ambulance Service
108 S. Jefferson
Millstadt, Illinois 62260

Gentlemen:

At your request, we have detailed below the additional analysis you requested for the April, 1986 report.

Repairs: $2,938
This account consists of the following:

Ambulance	$ 2,013
Building	425
Building improvements	500
	$ 2,938

Miscellaneous: $1,559

Sign landscaping	$ 357
Park telephone	652
Service award	190
Stickers	86
Small items	274
	$ 1,559

We hope the above is helpful.

Very truly yours,

BERT H. ALLISON AND COMPANY
Certified Public Accountants

Henry C. Siekmann

HCS/dw

Millstadt Ambulance Service
Millstadt, Illinois

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended April 30, 1986

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BERT H. ALLISON & CO.
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May 20, 1986

Board of Directors
Millstadt Ambulance Service
Millstadt, Illinois

We have examined the combined balance sheet of the Millstadt Ambulance Service as of April 30, 1986, and the related General Fund statement of revenues and expenditures and changes in fund balance for the years ended April 30, 1986 and 1985. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of the Millstadt Ambulance Service at April 30, 1986, and the result of its operations for the year then ended in conformity with generally accepted accounting principles applied on a consistent basis.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole and on the combining and individual fund financial statements. The accompanying financial information, listed as supplementary information in the table of contents, is presented for purposes of additional analysis and is not a required part of the combined financial statements of the Millstadt Ambulance Service. The information has been subjected to the auditing procedures applied in the examination of the combined, combining, and individual fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Bert H Allison & Co

ASSETS		General Fund
ASSETS		
Cash		
Demand deposits	$ 2,759	
Money Market Account	10,400	
Certificates of deposit	63,163	$ 76,322
Accrued interest		919
Accounts receivable - patient fees		4,810
Unexpired insurance		5,138
Property taxes receivable		
Distributable from service entities - Note 3		
Current levy	16,000	
Prior levy	1,861	
Prior levy - held by entity	-	17,861
Equipment and improvements		-
TOTAL ASSETS		$105,050

LIABILITIES AND EQUITY

LIABILITIES	
Accounts payable	$ 3,714
Deferred revenue	
Property tax	17,861
Total liabilities	21,575
EQUITY	
Fund balance	83,475
Investment in general fixed assets	-
Total equity	83,475
TOTAL LIABILITIES AND EQUITY	$105,050

BERT H. ALLISON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

EXHIBIT 1

Millstadt Ambulance Service
Millstadt, Illinois

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

April 30, 1986

General fixed assets group of accounts	Totals (Memorandum Only) 1986	Totals (Memorandum Only) 1985
$ -	$ 2,759	$ 2,218
-	10,400	18,895
-	63,163	63,417
-	919	831
-	4,810	4,294
-	5,138	3,254
-	16,000	18,000
-	1,861	1,437
-	-	6,212
102,746	102,746	102,151
$102,746	$207,796	$220,709
$ -	$ 3,714	$ 3,284
-	17,861	25,649
-	21,575	28,933
-	83,475	89,625
102,746	102,746	102,151
102,746	186,221	191,776
$102,746	$207,796	$220,709

The accompanying notes are an integral part of this financial statement.

EXHIBIT 2

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GENERAL FUND

Years Ended April 30, 1986 and 1985

	1986	1985
REVENUES		
Patient fees	$29,967	$23,275
Property taxes	23,593	35,408
Donations and contributions	10	1,321
Reimbursements	-	23
Recovery of bad debts	517	-
Interest earned	6,181	5,964
Total revenues	60,268	65,991
EXPENDITURES		
Salaries	5,956	5,116
FICA tax expense	390	359
Unemployment tax expense	18	25
Office supplies	1,181	621
Medical supplies	1,846	1,884
Repairs	2,938	2,561
Motor fuel	1,551	1,224
Telephone	1,761	1,741
Legal publications	-	66
Education and training	2,204	705
Uniforms	308	888
Insurance	6,379	5,269
Dispatcher fees	6,693	5,868
Accounting fees	825	850
Legal fees	-	40
Miscellaneous	1,559	86
Credits allowed	902	821
Bad debts	1,882	1,775
Utilities	963	847
Personnel - contractual	24,166	14,850
Radio maintenance	2,505	2,655
Purchase of equipment and improvements	595	-
In-service director	255	280
Meetings and dinners	1,540	1,867
Acquisition of lease - Note 4	1	1
Total expenditures	66,418	50,399
Excess (deficiency) of revenues over expenditures	(6,150)	15,592
Fund balance, beginning of year	89,625	74,033
FUND BALANCE, END OF YEAR	$83,475	$89,625

The accompanying notes are an integral part of these financial statements.

BERT H. ALLISON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

EXHIBIT 3

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENT OF REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

Year Ended April 30, 1986

	Budget	Actual
REVENUES		
Patient fees	$ 20,000	$29,967
Property taxes	16,000	23,593
Donations and contributions	-	10
Recoveries	-	517
Interest earned	4,500	6,181
Total revenues	40,500	60,268
EXPENDITURES		
Salaries	6,000	5,956
FICA tax expense	425	390
Unemployment tax expense	30	18
Office supplies	600	1,181
Medical supplies	1,600	1,846
Repairs	2,800	2,938
Motor fuel	1,300	1,551
Telephone	1,500	1,761
Legal publications	75	-
Education and training	1,200	2,204
Uniforms	500	308
Insurance	6,000	6,379
Dispatcher fees	6,000	6,693
Accounting fees	800	825
Legal fees	100	-
Miscellaneous	-	1,559
Credits allowed	-	902
Bad debts	-	1,882
Utilities	1,000	963
Radio maintenance	2,000	2,505
Purchase of equipment	600	595
In-service director	400	255
Meeting and dinners	-	1,540
Acquisition of lease - Note 4	-	1
Contingency fund	54	-
Personnel expense	2,000	-
Personnel - contractual	20,000	24,166
Total expenditures	54,984	66,418
EXCESS REVENUES OVER EXPENDITURES (DEFICIT)	$(14,484)	$(6,150)

The accompanying notes are an integral part of this financial statement.

Millstadt Ambulance Service
Millstadt, Illinois

NOTES TO FINANCIAL STATEMENTS

April 30, 1986

Note 1: Summary of Significant Accounting Policies

The Service utilizes fund accounting principles similar to municipalities. The financial statements reflect the modified accrual basis of accounting in which revenue is recognized when earned or when it otherwise becomes available and expenditures are recognized when incurred.

The accounts receivable - patient fees are recorded at the billed amount outstanding at April 30, 1986, net of bad debts and credits allowed. Any bad debts are accounted for by the direct write-off method in the period they become worthless. During the period, the Service wrote off $1,882 in uncollectible balances. Credits allowed represent billing reductions on certain patient accounts covered by public aid, which remits only a part of the total due as complete payment.

General fixed assets are recorded at cost, for valuation purposes only, with no provision for depreciation. The investment in fixed assets represents the Service's basis in the equity of general fixed assets.

The Service has no outstanding long-term debt.

Note 2: Organization

The Service was organized by an intergovernmental cooperation agreement between the Village of Millstadt and the Millstadt Rural Fire Protection District. According to the agreement, the Service will operate independently of the organizing entities. The Service will receive funding from these entities by a property tax levied on the real property within their respective areas (see Note 3).

Note 3: Property Taxes

The accompanying financial statements present an estimate of the current tax levies requested by the Village of Millstadt and the Millstadt Rural Fire Protection District based on prior assessed valuations and certain adjustments. They are recorded as deferred revenue by the Service until the taxing bodies actually remit the collections. The taxing entities are a conduit for the levy and collection of the tax, which is transferred to the Service.

(continued on next page)

NOTES TO FINANCIAL STATEMENTS
(continued)
April 30, 1986

Note 3: Property Taxes (continued)

As of April 30, 1986, the property tax receivable balances consist of the following:

	Village of Millstadt	Millstadt Rural Fire Protection District	Total
1984 Levy - final due (includes uncollectible balances)	$ 640	$ 1,221	$ 1,861
1985 Levy - estimated	6,400	9,600	16,000
TOTALS	$ 7,040	$10,821	$17,861

Note 4: Acquisition of Lease

During a prior year, the Service paid $7,500 for the acquisition of leasehold rights to a building owned by the Union Fire Company. Accordingly, this payment is in consideration of current period costs and does not include any amounts applicable over a long-term period. After this acquisition, a new lease was approved by the entities for a period of thirty (30) years beginning October 1, 1982. The agreement calls for lease payments of $1/year plus all upkeep and operations, any improvements and insurance as long as it is used for a public ambulance service. The lease also calls for the property to revert to the lessor at the end of the term, with no purchase provision mentioned.

BERT H. ALLISON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

TABLE 1

Millstadt Ambulance Service
Millstadt, Illinois

SCHEDULE OF EQUIPMENT AND IMPROVEMENTS

Inception through April 30, 1986

EQUIPMENT - FISCAL YEAR 1980			
1 - G.E. mobile radio	$ 1,760		
6 - Pagers	1,794		
1 - 1980 Starline Superstar Ford ambulance	24,230		
1 - G.E. mobile radio with dual head control	2,260		
6 - Pagers	1,794		
1 - Base radio and encoder	2,322		
Various under $500	1,299	$35,459	
IMPROVEMENTS		464	
Total fiscal year 1980			$ 35,923
EQUIPMENT - FISCAL YEAR 1981			
20 - G.E. pagers	5,980		
Various under $500	1,449		
Total fiscal year 1981			7,429
EQUIPMENT - FISCAL YEAR 1982			
8 - Pagers	2,260		
1 - G.E. controller and encoder	1,257		
1 - 1981 Ford ambulance (include trade-in)	28,754		
Various under $500	794		
Total fiscal year 1982			33,065
EQUIPMENT - FISCAL YEAR 1983			
Refrigerator, electric range and microwave oven	1,302		
Pagers	1,466		
Various under $500	747	3,515	
IMPROVEMENTS			
Roof	4,530		
Vacuum system	499		
Oak cabinets and drawer	1,012		
Furnace	887		
Ceiling	2,243		
Carpeting	883		
New doors, windows, wall coverings, insulation and lights	8,004	18,058	
Total fiscal year 1983			21,573
EQUIPMENT - FISCAL YEAR 1984			
Copy machine	1,376		
Generator	968		
Typewriter	828		
Conference table and chairs	989		
Total fiscal year 1984			4,161
IMPROVEMENTS			
Sign		595	
Total fiscal year 1986			595
TOTAL EQUIPMENT AND IMPROVEMENTS			$102,746

BERT H. ALLISON & CO.
CERTIFIED PUBLIC ACCOUNTANTS