Millstadt Ambulance Service
Millstadt, Illinois

FINANCIAL STATEMENTS
Years Ended April 30, 2011 and 2010

AND
INDEPENDENT AUDITOR'S REPORT

Millstadt Ambulance Service
Millstadt, Illinois

FINANCIAL STATEMENTS

Years Ended April 30, 2011 and 2010

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ALLISON KNAPP & SIEKMANN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

AKS
ALLISON KNAPP &
SIEKMANN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

January 11, 2012

Board of Directors
Millstadt Ambulance Service
Millstadt, Illinois

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying statements of financial position of Millstadt Ambulance Service (a nonprofit organization) as of April 30, 2011 and 2010, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Service's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U. S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Millstadt Ambulance Service as of April 30, 2011 and 2010, and the changes in its net assets, and its cash flows for the years then ended in conformity with U. S. generally accepted accounting principles.

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ASSETS

	2011	2010
CURRENT ASSETS		
Cash and cash equivalents		
Demand deposits	$ 18,267	$ 21,743
Money market account	41,661	37,734
Command ambulance reserve	18,687	-
	78,615	59,477
Accounts receivable - patient fees (net of allowance for uncollectible accounts of $37,032 and $31,337, respectively)	229,062	261,006
Prepaid insurance and expenses	8,617	8,748
Total current assets	316,294	329,231
PROPERTY AND EQUIPMENT		
Buildings	77,565	77,565
Equipment and furniture	235,736	230,508
Improvements	31,179	31,179
Accumulated depreciation	(262,911)	(251,163)
Total property and equipment	81,569	88,089
TOTAL ASSETS	$ 397,863	$ 417,320

The accompanying notes are an integral part of these financial statements.

EXHIBIT A

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF FINANCIAL POSITION

April 30, 2011 and 2010

LIABILITIES AND NET ASSETS

	2011	2010
CURRENT LIABILITIES		
Accounts payable	$ 1,627	$ 3,690
Accrued wages	12,017	14,120
Due to related party	43,930	-
Notes payable - current portion	15,725	15,726
Total current liabilities	73,299	33,536
LONG-TERM DEBT		
Notes payable	-	31,451
Less current portion	-	(15,726)
Total long-term debt	-	15,725
Total liabilities	73,299	49,261
NET ASSETS		
Unrestricted	324,564	368,059
TOTAL LIABILITIES AND NET ASSETS	$ 397,863	$ 417,320

ALLISON KNAPP & SIEKMANN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

EXHIBIT B

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF ACTIVITIES

Years Ended April 30, 2011 and 2010

	2011	2010
UNRESTRICTED NET ASSETS		
SUPPORT AND REVENUE		
Patient fees	$ 145,247	$ 173,434
Service fees	188,883	189,002
Interest earned	202	83
Donations	300	18,925
Recovery of bad debt	401	-
Total support and revenue	335,033	381,444
EXPENSES		
Program Services		
Ambulance		
Salaries and payroll taxes	155,432	173,767
Supplies and maintenance	16,018	13,170
Utilities	5,792	9,302
Bad debt expense	90,804	1,651
Education and training	3,220	485
Paramedic assistance	11,886	9,354
Dispatch	2,338	-
Depreciation	18,766	17,730
Total program services	304,256	225,459
Support Services		
Management and general	27,800	48,455
Depreciation	2,542	2,542
Total support services	30,342	50,997
Total expenses	334,598	276,456
Total increase in unrestricted net assets	435	104,988
Net assets, beginning of year	368,059	263,071
Prior period adjustment	(43,930)	-
NET ASSETS, END OF YEAR	$ 324,564	$ 368,059

The accompanying notes are an integral part of these financial statements.

EXHIBIT C

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF CASH FLOWS
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

Years Ended April 30, 2011 and 2010

	2011		2010	
CASH FLOWS FROM OPERATING ACTIVITIES				
Increase in net assets		$ 435		$ 104,988
Adjustments to reconcile increase in net assets to net cash used by operating activities				
Depreciation	$ 21,308		$ 20,272	
(Gain) loss on sale of asset	57		-	
Increase (decrease) in allowance for uncollectible	5,695		1,651	
(Increase) decrease in operating assets				
Accounts receivable				
Patient fees	26,249		(79,812)	
Prepaid expenses	131		183	
Increase (decrease) in operating liabilities				
Accounts payable	(2,063)		734	
Accrued expenses	(2,103)		1,305	
Due to related party	-		(18,400)	
Due to employees	-	49,274	-	(74,067)
Net cash provided by operating activities		49,709		30,921
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of property and equipment		(14,845)		-
CASH FLOWS FROM FINANCING ACTIVITIES				
Principal payment on debt		(15,726)		-
Increase in cash and cash equivalents		19,138		30,921
Cash and cash equivalents, beginning of year		59,477		28,556
CASH AND CASH EQUIVALENTS, END OF YEAR		$ 78,615		$ 59,477

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ALLISON KNAPP & SIEKMANN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

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EXHIBIT C
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STATEMENTS OF CASH FLOWS
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
(continued)
Years Ended April 30, 2011 and 2010

	2011	2010
SUPPLEMENTARY DISCLOSURES		
Cash paid for interest	$ 1,254	$ 1,651
Cash paid for income taxes	$ -	$ -
NONCASH INVESTING AND FINANCING ACTIVITIES		
None	$ -	$ -

The accompanying notes are an integral part of these financial statements.

EXHIBIT D

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended April 30, 2011 and 2010

	2011		
	Program Services Ambulance Services	Support Services Management and General	Total Program and Support Services
Salaries - bookkeeper	$ -	$ 2,000	$ 2,000
Salaries - operations manager	30,000	-	30,000
Salaries - dispatch	5,850	-	5,850
Salaries - EMT and driver	102,876	-	102,876
Salaries - maintenance manager	4,800	-	4,800
Payroll taxes	11,906	153	12,059
Office supplies	-	4,090	4,090
Professional and contractual fees	2,338	5,343	7,681
Insurance	-	14,107	14,107
Loss on sale of assets	57	-	57
Miscellaneous	608	65	673
Medical supplies and paramedic assistance	19,981	-	19,981
Repairs and maintenance	693	-	693
Motor fuel	3,874	-	3,874
Telephone	2,807	-	2,807
Continuing education	3,220	-	3,220
Electricity	2,985	-	2,985
Bad debt expense	90,804	-	90,804
Depreciation	18,766	2,542	21,308
Radio and equipment maintenance	2,691	-	2,691
Meeting and dinners	-	788	788
Interest expense	-	1,254	1,254
TOTALS	$ 304,256	$ 30,342	$ 334,598

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ALLISON KNAPP & SIEKMANN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

EXHIBIT D
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STATEMENTS OF FUNCTIONAL EXPENSES
(continued)
Years Ended April 30, 2011 and 2010

	2010		
	Program Services	Support Services	Total Program and Support Services
	Ambulance Services	Management and General	
Salaries - bookkeeper	$ -	$ 12,000	$ 12,000
Salaries - dispatch	54,589	-	54,589
Salaries - EMT and driver	101,388	-	101,388
Salaries - maintenance manager	4,800	-	4,800
Payroll taxes	12,990	918	13,908
Office supplies	-	3,106	3,106
Professional and contractual fees	-	7,170	7,170
Insurance	-	23,072	23,072
Miscellaneous	-	74	74
Medical supplies and paramedic assistance	14,367	-	14,367
Repairs and maintenance	1,554	-	1,554
Motor fuel	1,689	-	1,689
Telephone	5,776	-	5,776
Continuing education	485	-	485
Electricity	3,526	-	3,526
Bad debt expense	1,651	-	1,651
Depreciation	17,730	2,542	20,272
Radio and equipment maintenance	4,914	-	4,914
Meeting and dinners	-	464	464
Interest expense	-	1,651	1,651
TOTALS	$ 225,459	$ 50,997	$ 276,456

The accompanying notes are an integral part of these financial statements.

Millstadt Ambulance Service
Millstadt, Illinois

NOTES TO FINANCIAL STATEMENTS

April 30, 2011

Note 1: Summary of Significant Accounting Policies

The Millstadt Ambulance Service provides ambulance services to the residents of the Village of Millstadt, Millstadt Township and the western portion of Stookey Township in St. Clair County, Illinois. The Service's support comes from patient fees and service fees.

The Service is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes.

A. Reporting Entity

The Service was annexed into the Millstadt Fire Protection District. The Service will operate independently of the organizing entity. The Service will receive funding from this entity by a property tax levied on the real property within their respective area (see Note 3).

B. Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Service is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

C. Basis of Accounting

The financial statements of the Service have been prepared on the accrual basis of accounting and, accordingly, revenue is recorded when earned and expenses are recorded when incurred.

D. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposit accounts as well as short-term investments with a maturity date within three months of the date acquired by the Service. Cash equivalents are stated at cost plus compounded interest where applicable.

E. Accounts Receivable - Patient Fees

Accounts receivable - patient fees represents outstanding amounts due the Service for patient services provided.

(continued on next page)

NOTES TO FINANCIAL STATEMENTS
(continued)
April 30, 2011

Note 1: Summary of Significant Accounting Policies (continued)

F. Allowance for Uncollectible Accounts

A reserve for uncollectible accounts has been established at 10% of gross patient fee billing for the years ended April 30, 2011 and 2010 based on historical experience.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond April 30, 2011 and 2010 are recorded as prepaid items.

H. Property, Plant and Equipment

Acquisitions of property and equipment in excess of $500 are capitalized. All property, plant and equipment are valued at historical cost. Donated property, plant and equipment are valued at their estimated fair value on the date donated. As described in Note 5, the Ambulance Service building is recorded at its insured value on the date donated plus legal and surveying fees.

I. Accumulated Compensated Absences

The Service has a policy to provide vacation for the Service's part-time employee. At April 30, 2011, all vacation days had been used and, therefore, no accrual for compensated absences is presented.

J. Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

K. Tax Status

The Service is exempt from income taxes under Internal Revenue Code Section 501(c)(3).

Accounting standards Codification Topic 740 prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. Topic 740 developed a two-step process to evaluate a tax position and also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. The Service adopted Topic 740 on May 1, 2010 and has not recorded a reserve for any tax positions for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. Management believes it files tax returns in all appropriate jurisdictions. The income tax returns of the Service for 2008, 2009 and

(continued on next page)

NOTES TO FINANCIAL STATEMENTS
(continued)
April 30, 2011

Note 1: Summary of Significant Accounting Policies (continued)

K. Tax Status (continued)

2010 are subject to examination by the taxing authorities, generally for three years after they were filed. As of April 30, 2011 the Service has no recorded liability for unrecognized tax benefits.

The Service has no recorded uncertain tax positions for the year ended April 30, 2011 and hence, has no interest expense nor penalties related to said tax positions recorded in their financial statements for the year then ended.

L. Date of Management Evaluation

Management has evaluated subsequent events through January 11, 2012, the date on which the financial statements were available to be issued.

Note 2: Property and Equipment

Depreciation is reflected on the straight-line basis for the following estimated lives:

Building	20 years
Equipment and furniture	5-7 years
Improvements	15 years

Note 3: Service Fees

For the years ended April 30, 2011 and 2010 the accompanying financial statements present service fees remitted by the Millstadt Fire Protection District. The Millstadt Fire Protection District levies property taxes and remits them as service fees to the Millstadt Ambulance Service.

The following are the tax rate limits permitted by local referendum and the actual rates levied per $100 of assessed valuation.

	Limit	2010 Levy Actual Rate	2010 Levy Certified Rate
Ambulance	0.2500	0.1155	0.1155

	2010
Total Equalized Assessed Valuations (EAV)	
- Total EAV	$ 183,158,274
- Rate Setting EAV	$ 179,714,021

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NOTES TO FINANCIAL STATEMENTS
(continued)
April 30, 2011

Note 3: Service Fees (continued)

	2010
Levy Request	$ 207,500
Total Extension	$ 211,548
Total Extension After TIF and EZ	$ 207,570

Note 4: Note Payable

The following is a summary of changes in long-term debt for the year ended April 30, 2011.

	Balance April 30, 2010	Additions	Reductions	Balance April 30, 2011
Note payable Bank	$ 31,451	$ -	$ 15,726	$ 15,725

Note Payable - Bank

Note payable - bank at April 30, 2011 and 2010 consisted of the following:

	2011	2010
Note to bank, interest at 5.25% payable semi-annually beginning April 15, 2007 through October 15, 2011. Principal payments of $15,726 are due annually beginning October 17, 2010 through October 15, 2011, collateralized by 2004 Ford E450 Type III Ambulance.	$ 15,725	$ 31,451

Maturities of the note payable are scheduled below:

Year Ending April 30,	
2012	$ 15,725

Note 5: Donated Property

During the fiscal year ended April 30, 1989 the Service purchased the building used to house the Service's operations from the Union Fire Company for one dollar. For valuation purposes the building has been recorded at $77,565, which includes the property's insured value on the date donated plus legal and surveying fees.

Management feels this valuation method is not a material distortion of its financial position or results of operations due to the fact that the recorded value and the fair market value on the date donated do not significantly differ.

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NOTES TO FINANCIAL STATEMENTS
(continued)
April 30, 2011

Note 6: Concentration of Credit Risk

At April 30, 2011 and 2010 the Service had no deposits in excess of Federal Deposit Insurance Corporation (FDIC) insurance limits.

Note 7: Related Party

The Service owes the Millstadt Fire Protection District $43,930.

Note 8: Prior Period Adjustment

During a prior period, the Millstadt Fire Protection District loaned money to the Service, which was recorded as a donation. During the current year, the $43,930 was reclassified to Due to Related Party.

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ALLISON KNAPP &
SIEKMANN, LTD.

CERTIFIED PUBLIC ACCOUNTANTS

January 11, 2012

Board of Directors
Millstadt Ambulance Service
Millstadt, Illinois

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

Our report on our audits of the basic financial statements of Millstadt Ambulance Service for the years ended April 30, 2011 and 2010 appears on page 1.

Those audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information, listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements of Millstadt Ambulance Service. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

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SCHEDULE 1

Millstadt Ambulance Service
Millstadt, Illinois

SCHEDULE OF EXPENSES BY FUNCTION (BUDGET BASIS)
COMPARED TO BUDGET AND PRIOR YEAR ACTUAL (BUDGET BASIS)
(INCLUDES FIXED ASSET ACQUISITION AND DEBT PAYMENTS
AND DOES NOT INCLUDE DEPRECIATION)

Year Ended April 30, 2011

	2011		2010
	Budget	Actual	Actual
EXPENSES			
Program Services			
Ambulance			
Salaries			
Maintenance manager	$ 4,800	$ 4,800	$ 4,800
Operations manager	30,000	30,000	-
Dispatcher	30,000	5,850	54,589
EMT and driver	130,000	102,876	101,388
Payroll taxes	16,000	11,906	12,990
Total salaries	210,800	155,432	173,767
Supplies and Maintenance			
Ambulance supplies	8,000	8,095	5,013
Ambulance repair/maintenance	7,000	2,368	3,739
Building and grounds maintenance and supplies	5,000	693	1,554
Equipment purchase	20,000	14,845	-
Loss on sale of assets	-	57	-
Motor fuel	4,000	3,874	1,689
Radio maintenance and supplies	2,000	323	1,175
Uniform expense	1,000	608	-
New ambulance reserve	4,681	-	-
Total supplies and maintenance	51,681	30,863	13,170
Utilities			
Telephone	5,000	2,807	5,776
Electricity	5,000	2,985	3,526
Total utilities	10,000	5,792	9,302
Bad Debt			
Bad debt expense	-	90,804	1,651

(continued on next page)

SCHEDULE 1
Page 2

SCHEDULE OF EXPENSES BY FUNCTION (BUDGET BASIS)
COMPARED TO BUDGET AND PRIOR YEAR ACTUAL (BUDGET BASIS)
(INCLUDES FIXED ASSET ACQUISITION AND DEBT PAYMENTS
AND DOES NOT INCLUDE DEPRECIATION)
(continued)
Year Ended April 30, 2011

	2011		2010
	Budget	Actual	Actual
EXPENSES (continued)			
Program Services (continued)			
Ambulance (continued)			
Education and Training			
Continuing professional education	2,000	3,220	485
Paramedic Assistance	18,000	11,886	9,354
Dispatch Expense	6,000	2,338	-
Supporting Services			
Management and General			
Salaries - bookkeeper	3,000	2,000	12,000
Payroll taxes	-	153	918
Office supplies	1,200	4,090	3,106
Professional and contractual fees	6,000	5,343	7,170
Insurance	22,000	14,107	23,072
Miscellaneous	1,000	65	74
Meeting and dinners	-	788	464
Interest expense	1,000	1,254	1,651
Loan payments	15,727	15,726	-
Total management and general	49,927	43,526	48,455
TOTAL EXPENSES	$ 348,408	$ 343,861	$ 256,184

ALLISON KNAPP & SIEKMANN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

SCHEDULE 2

Millstadt Ambulance Service
Millstadt, Illinois

SCHEDULE OF FIXED ASSETS

Inception through April 30, 2011

Year Ending April 30,	Description	Building	Building Improvements	Ambulance and Equipment	Total
1980	Improvements	$ -	$ 464	$ -	$ 464
1981	Stair chair	-	-	304	304
	Build-a-Board	-	-	205	205
	MAST Suit	-	-	355	355
	Stair chair	-	-	358	358
1982	MAST Suit	-	-	358	358
	KED Device	-	-	231	231
	83 Chairs	-	-	415	415
	2 Meeting room fans	-	-	398	398
1983	Refrigerator, electric range and microwave	-	-	1,302	1,302
	Roof	-	4,530	-	4,530
	Vacuum cleaner	-	499	-	499
	Oak cabinets and drawer	-	1,012	-	1,012
	Ceiling	-	2,243	-	2,243
	New doors, windows, wall covering, insulation and lights	-	8,004	-	8,004
1984	Generator	-	-	968	968
	Typewriter	-	-	828	828
	Conference table and chairs	-	-	989	989
	Typewriter stand	-	-	65	65
	Desk and filing cabinet	-	-	229	229
1986	Sign	-	595	-	595
1988	1 Stokes basket	-	-	245	245
	Fire alarm	-	1,452	-	1,452
	Hare Traction Splint	-	-	245	245

(continued on next page)

SCHEDULE 2
Page 2

SCHEDULE OF FIXED ASSETS
(continued)
Inception through April 30, 2011

Year Ending April 30,	Description	Building	Building Improve-ments	Ambulance and Equipment	Total
1989	Building	77,565	-	-	77,565
	Parking lot	-	2,457	-	2,457
1990	1 Washing machine	-	-	515	515
	1 Thermo door	-	-	930	930
	Small filing cabinet	-	-	35	35
	Garage fans	-	-	398	398
1991	2 G.E. mobile radios	-	-	2,854	2,854
	Wheelchair ramp	-	-	459	459
	Coat rack	-	-	228	228
	2 Chair caddy	-	-	259	259
1992	KED Device	-	-	153	153
1993	Carpeting	-	1,241	-	1,241
	Various radio equipment and programming	-	-	429	429
	Antenna pole	-	-	300	300
1994	2 Truck chair lifts	-	-	304	304
1995	Computer desk	-	-	175	175
	1 Air conditioner	-	-	1,619	1,619
1996	Facsimile machine	-	-	500	500
1997	Lawn Boy lawnmower	-	-	245	245
	Encoder and radio	-	-	1,262	1,262
1998	Air bag "bagbuster"	-	-	515	515
	4 Manikins (2 adults, 1 infant and 1 child)	-	-	735	735
1999	Television	-	-	150	150
	Water heater	-	174	-	174

(continued on next page)

SCHEDULE OF FIXED ASSETS
(continued)
Inception through April 30, 2011

Year Ending April 30,	Description	Building	Building Improve-ments	Ambulance and Equipment	Total
2000	Mini park	-	1,607	-	1,607
	Flagpole	-	397	-	397
	2 Cardinal benches	-	300	-	300
2001	Base station	-	-	3,240	3,240
	Improvements	-	180	-	180
	Entertainment center	-	-	134	134
2002	2000 Ford E 450 Type III Ambulance	-	-	75,496	75,496
2003	Amazon billing software	-	-	7,797	7,797
	Heartstream FR2 Biphasic AED	-	-	1,497	1,497
	Heartstream FR2 Biphasic AED	-	-	1,497	1,497
	PC Anywhere software	-	-	180	180
	56k Modem	-	-	50	50
	Software - One-Write Plus	-	-	185	185
	Computer and monitor	-	-	1,041	1,041
	Software - One-Write Plus	-	-	149	149
	Garage door opener	-	-	345	345
2004	2 Handheld pulse oximeters	-	-	1,590	1,590
	Dura Y multisite sensor with PediCheck	-	-	350	350
	Carrying case	-	-	57	57
	Laser printer	-	-	430	430
	Scanner	-	-	50	50
	Peachtree software	-	-	215	215
2005	Office chair	-	-	215	215
	Kyocera digital copier	-	-	2,006	2,006
	2 Telephone remotes	-	-	700	700

(continued on next page)

SCHEDULE OF FIXED ASSETS
(continued)
Inception through April 30, 2011

Year Ending April 30,	Description	Building	Building Improve-ments	Ambulance and Equipment	Total
2006	Boiler	-	4,000	-	4,000
	Rear steel door	-	2,024	-	2,024
	Dura Y multisite sensor with PediCheck	-	-	336	336
	Microwave	-	-	84	84
	2 Suction units	-	-	1,350	1,350
	Motorola XTS 2500 radio	-	-	2,633	2,633
	Motorola XTS 1500 radio	-	-	1,349	1,349
	Motorola XTS 1500 radio	-	-	1,349	1,349
	2 Speaker microphones	-	-	124	124
	Radio equipment	-	-	3,901	3,901
2007	2004 Marque Commando Ambulance	-	-	85,128	85,128
	2 Stryker gurneys	-	-	7,853	7,853
2011	30 Pagers	-	-	14,845	14,845
		77,565	31,179	235,736	344,480
	Less accumulated depreciation	(42,661)	(26,359)	(193,891)	(262,911)
		$ 34,904	$ 4,820	$ 41,845	$ 81,569

ALLISON KNAPP & SIEKMANN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

	April 30, 2011	April 30, 2010	April 30, 2009	April 30, 2008
Patient fees	$ 145,247	$ 173,434	$ 180,742	$ 122,732
Service fees	188,883	189,002	147,743	146,969
Donations and contributions	300	18,925	32,531	-
Recovery of bad debts	401	-	371	275
Interest earned	202	83	425	2,327
Miscellaneous	-	-	-	-
Grant revenue	-	-	-	-
Dispatch fees	-	-	-	-
Proceeds from sale of fixed assets	-	-	-	-
TOTALS	$ 335,033	$ 381,444	$ 361,812	$ 272,303

SCHEDULE 3

Millstadt Ambulance Service
Millstadt, Illinois

REVENUES BY SOURCE

For the Last Ten Years

April 30, 2007	April 30, 2006	April 30, 2005	April 30, 2004	April 30, 2003	April 30, 2002
$ 126,586	$ 72,489	$ 65,138	$ 82,879	$ 103,863	$ 94,676
148,101	149,066	147,783	147,684	147,476	134,701
325	400	1,036	325	5,425	829
151	-	59	306	-	146
3,884	2,084	1,262	1,044	1,034	867
-	-	258	507	1,257	589
-	-	-	-	2,994	-
9,000	8,800	8,800	8,800	8,800	-
6,500	-	-	1,000	516	6,500
$ 294,547	$ 232,839	$ 224,336	$ 242,545	$ 271,365	$ 238,308