

**Millstadt Ambulance Service
Millstadt, Illinois**

**FINANCIAL STATEMENTS
Years Ended April 30, 2015 and 2014**

**AND
INDEPENDENT AUDITOR'S REPORT**

Millstadt Ambulance Service
Millstadt, Illinois

FINANCIAL STATEMENTS

Years Ended April 30, 2015 and 2014

TABLE OF CONTENTS

<u>Exhibit</u>		<u>Page</u>
	Independent Auditor's Report	1-2
	<u>Financial Statements</u>	
A	Statements of Financial Position	3-4
B	Statements of Activities	5
C	Statements of Functional Expenses	6-7
D	Statements of Cash Flows	8-9
	Notes to Financial Statements	10-13
<u>Schedule</u>		
	<u>Other Information</u>	
1	Schedule of Expenses by Function (Budget Basis) Compared to Budget and Prior Year Actual (Budget Basis)	14-16
2	Schedule of Fixed Assets	17-20



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSON BETHALTO

Board of Directors
Millstadt Ambulance Service
Millstadt, Illinois

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of Millstadt Ambulance Service, Millstadt, Illinois (a nonprofit organization) which comprise the statements of financial position as of April 30, 2015 and 2014, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U. S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U. S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Millstadt Ambulance Service, as more fully described in Note 5 to the financial statements, did not record the donated fair rental value of the contributed use of a facility by the Millstadt Fire Protection District as contribution income or rent expense for the years ended April 30, 2015 and 2014 as required by U. S. generally accepted accounting principles. The effects on the accompanying financial statements of the failure to record the donated fair rental value of the contributed use of a facility have not been determined.

Qualified Opinion

In our opinion, except for the effect of the matter described in the "Basis for Qualified Opinion" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Millstadt Ambulance Service, Millstadt, Illinois as of April 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with U. S. generally accepted accounting principles.

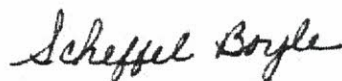
Prior Period Financial Statements

The financial statements as of April 30, 2014, were audited by Allison Knapp & Siekmann, Ltd., who joined with Scheffel Boyle as of October 1, 2014, and whose report dated September 11, 2014, expressed a qualified opinion for not recording the donated fair rental value of the contributed use of a facility by the Millstadt Fire Protection District as contribution income or rent expense.

Other Matter

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U. S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Belleville, Illinois

September 1, 2015

ASSETS

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Cash and cash equivalents		
Demand deposits	\$ 76,217	\$ 68,969
Money market account	100,115	97,278
	<u>176,332</u>	<u>166,247</u>
Accounts receivable - patient fees		
(net of allowance for uncollectible accounts		
of \$36,010 and \$49,020, respectively)	144,042	91,036
Prepaid insurance and expenses	<u>11,184</u>	<u>8,163</u>
Total current assets	<u>331,558</u>	<u>265,446</u>
PROPERTY AND EQUIPMENT		
Equipment and furniture	307,529	250,716
Leasehold improvements	52,757	52,757
Accumulated depreciation	<u>(189,521)</u>	<u>(248,274)</u>
Total property and equipment	<u>170,765</u>	<u>55,199</u>
TOTAL ASSETS	<u>\$ 502,323</u>	<u>\$ 320,645</u>

The accompanying notes are an integral part of these financial statements.

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF FINANCIAL POSITION

April 30, 2015 and 2014

LIABILITIES AND NET ASSETS

	2015	2014
CURRENT LIABILITIES		
Accounts payable	\$ 5,099	\$ 8,503
Accrued wages	14,363	12,234
Accrued expenses	797	-
Current portion of loan	10,833	-
Due to related party	5,033	5,033
Total current liabilities	36,125	25,770
LONG-TERM DEBT		
Notes payable	56,167	-
Less current portion		
Due to related party	25,166	30,199
Less current portion		
Total long-term debt	81,333	30,199
Total liabilities	117,458	55,969
NET ASSETS		
Unrestricted	384,865	264,676
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 502,323</u>	<u>\$ 320,645</u>

EXHIBIT B

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF ACTIVITIES

Years Ended April 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
UNRESTRICTED NET ASSETS		
REVENUE, GAINS AND OTHER SUPPORT		
Patient fees	\$ 187,195	\$ 164,279
Service fees	207,033	207,234
Interest earned	568	455
Donations	840	-
Miscellaneous income	20,917	6,356
Gain on sale of equipment	12,000	-
	<u>428,553</u>	<u>378,324</u>
Total revenue, gains and other support		
EXPENSES		
Program Services		
Ambulance		
Salaries and payroll taxes	182,148	198,386
Supplies and maintenance	34,147	30,647
Utilities	3,599	5,593
Bad debt expense	(13,009)	176,922
Education and training	133	800
Paramedic assistance	12,371	6,788
Dispatch	7,525	7,531
Billing service	21,859	22,477
Insurance	17,552	28,845
Depreciation	28,533	10,239
	<u>294,858</u>	<u>488,228</u>
Total program services		
Support Services		
Management and general	13,506	19,881
	<u>308,364</u>	<u>508,109</u>
Total expenses		
Total increase (decrease) in unrestricted net assets	120,189	(129,785)
Net assets, beginning of year	264,676	394,461
NET ASSETS, END OF YEAR	<u>\$ 384,865</u>	<u>\$ 264,676</u>

The accompanying notes are an integral part of these financial statements.

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended April 30, 2015 and 2014

	2015		
	Program Services	Support Services	Total Program and Support Services
	Ambulance Services	Management and General	
Salaries - operations manager	\$ 19,309	\$ -	\$ 19,309
Salaries - EMT and driver	148,389	-	148,389
Salaries - maintenance manager	-	-	-
Payroll taxes	14,450	-	14,450
Office supplies	-	3,088	3,088
Professional and contractual fees	7,525	4,138	11,663
Insurance	17,552	1,615	19,167
Uniforms	1,301	-	1,301
Medical supplies and paramedic assistance	17,805	-	17,805
Billing service	21,859	-	21,859
Repairs and maintenance	7,376	-	7,376
Motor fuel	3,988	-	3,988
Telephone	1,575	-	1,575
Continuing education	133	-	133
Electricity	2,024	-	2,024
Bad debt expense	(13,009)	-	(13,009)
Depreciation	28,533	1,723	30,256
Radio and equipment maintenance	16,048	-	16,048
Meeting and dinners	-	811	811
Interest expense	-	804	804
Miscellaneous	-	1,327	1,327
TOTALS	<u>\$ 294,858</u>	<u>\$ 13,506</u>	<u>\$ 308,364</u>

(continued on next page)

STATEMENTS OF FUNCTIONAL EXPENSES
(continued)
Years Ended April 30, 2015 and 2014

	2014		
	Program Services	Support Services	Total Program and Support Services
	Ambulance Services	Management and General	
Salaries - operations manager	\$ 39,475	\$ -	\$ 39,475
Salaries - EMT and driver	140,491	-	140,491
Salaries - maintenance manager	3,200	-	3,200
Payroll taxes	15,220	-	15,220
Office supplies	-	3,451	3,451
Professional and contractual fees	7,531	8,556	16,087
Insurance	28,845	4,759	33,604
Uniforms	1,736	-	1,736
Medical supplies and paramedic assistance	20,761	-	20,761
Billing service	22,477	-	22,477
Repairs and maintenance	4,714	-	4,714
Motor fuel	3,752	-	3,752
Telephone	3,279	-	3,279
Continuing education	800	-	800
Electricity	2,314	-	2,314
Bad debt expense	176,922	-	176,922
Depreciation	10,239	1,519	11,758
Radio and equipment maintenance	6,472	-	6,472
Meeting and dinners	-	951	951
Interest expense	-	-	-
Miscellaneous	-	645	645
TOTALS	<u>\$ 488,228</u>	<u>\$ 19,881</u>	<u>\$ 508,109</u>

The accompanying notes are an integral part of these financial statements.

Millstadt Ambulance Service
Millstadt, Illinois

STATEMENTS OF CASH FLOWS

Years Ended April 30, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 120,189	\$ (129,785)
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Loss on disposal of property and equipment	\$ 365	\$ -
Depreciation	30,256	11,758
Changes in assets and liabilities		
(Increase) decrease in		
Accounts receivable - patient fees	(53,006)	176,923
Prepaid expenses	(3,021)	(569)
Increase (decrease) in		
Accounts payable	(3,404)	3,448
Accrued expenses	2,926	(783)
	<u>(25,884)</u>	<u>190,777</u>
Net cash provided by operating activities	<u>94,305</u>	<u>60,992</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	<u>(79,187)</u>	<u>(35,635)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payment on debt	<u>(5,033)</u>	<u>(5,673)</u>
Increase in cash and cash equivalents	10,085	19,684
Cash and cash equivalents, beginning of year	<u>166,247</u>	<u>146,563</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 176,332</u>	<u>\$ 166,247</u>
SUPPLEMENTARY DISCLOSURES		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

(continued on next page)

STATEMENTS OF CASH FLOWS
(continued)
Years Ended April 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
NONCASH INVESTING AND FINANCING ACTIVITIES		
Equipment loan	<u>\$ 67,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Millstadt Ambulance Service
Millstadt, Illinois

NOTES TO FINANCIAL STATEMENTS

April 30, 2015

Note 1: Summary of Significant Accounting Policies

The Millstadt Ambulance Service provides ambulance services to the residents of the Village of Millstadt, Millstadt Township and the western portion of Stookey Township in St. Clair County, Illinois. The Service's support comes from patient fees and service fees.

The Service is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes.

A. Reporting Entity

The Service was annexed into the Millstadt Fire Protection District. The Service will operate independently of the organizing entity. The Service will receive funding from this entity by a property tax levied on the real property within this respective area (see Note 3).

B. Financial Statement Presentation

Financial statement presentation follows the recommendations of accounting standards and reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

C. Basis of Accounting

The financial statements of the Service have been prepared on the accrual basis of accounting and, accordingly, revenue is recorded when earned and expenses are recorded when incurred.

D. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposit accounts as well as short-term investments with a maturity date within three months of the date acquired by the Service. Cash equivalents are stated at cost plus compounded interest where applicable.

E. Accounts Receivable - Patient Fees

Accounts receivable - patient fees represents outstanding amounts due the Service for patient services provided.

F. Allowance for Uncollectible Accounts

A reserve for uncollectible accounts has been established at approximately 20% of gross accounts receivable for the year ended April 30, 2015 and 35% of gross accounts receivable for the year

(continued on next page)

NOTES TO FINANCIAL STATEMENTS

(continued)

April 30, 2015

Note 1: Summary of Significant Accounting Policies (continued)

F. Allowance for Uncollectible Accounts (continued)

ended April 30, 2014 based on historical experience. In the prior year, the Board decided to discontinue collection attempts on accounts with no activity for 6 months.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond April 30, 2015 and 2014 are recorded as prepaid items.

H. Property, Plant and Equipment

Acquisitions of property and equipment in excess of \$500 are capitalized. All purchased property, plant and equipment are valued at historical cost. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

I. Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

J. Tax Status

The Service is exempt from income taxes under Internal Revenue Code Section 501(c)(3).

Accounting standards Codification Topic 740 prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. Topic 740 developed a two-step process to evaluate a tax position and also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. The Service adopted Topic 740 on May 1, 2010 and has not recorded a reserve for any tax positions for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. Management believes it files tax returns in all appropriate jurisdictions. The income tax returns of the Service for the years ended 2013, 2014 and 2015 are subject to examination by the taxing authorities, generally for three years after they were filed. As of April 30, 2015 the Service has no recorded liability for unrecognized tax benefits.

The Service has no recorded uncertain tax positions for the year ended April 30, 2015 and hence, has no interest expense nor penalties related to said tax positions recorded in their financial statements for the year then ended.

(continued on next page)

NOTES TO FINANCIAL STATEMENTS

(continued)
April 30, 2015

Note 1: Summary of Significant Accounting Policies (continued)

K. Date of Management Evaluation

Management has evaluated subsequent events through September 1, 2015, the date on which the financial statements were available to be issued.

Note 2: Property and Equipment

Depreciation is reflected on the straight-line basis for the following estimated lives:

Equipment and furniture	5-7 years
Leasehold improvements	15-20 years

Note 3: Service Fees

For the years ended April 30, 2015 and 2014 the accompanying financial statements present service fees remitted by the Millstadt Fire Protection District. The Millstadt Fire Protection District levies property taxes and remits them as service fees to the Millstadt Ambulance Service.

The following are the tax rate limits permitted by local referendum and the actual rates levied per \$100 of assessed valuation.

	Limit	2014 Levy Actual Rate	2014 Levy Certified Rate
Ambulance	<u>0.2500</u>	<u>0.1200</u>	<u>0.1200</u>
		2014	
Total Equalized Assessed Valuations (EAV)			
- Total EAV		<u>\$ 177,015,089</u>	
- Rate Setting EAV		<u>\$ 172,944,990</u>	
Levy Request		<u>\$ 207,500</u>	
Total Extension		<u>\$ 212,418</u>	
Total Extension After TIF and EZ		<u>\$ 207,534</u>	

Note 4: Concentration of Credit Risk

At April 30, 2015 and 2014 the Service had no deposits in excess of Federal Deposit Insurance Corporation (FDIC) insurance limits.

(continued on next page)

NOTES TO FINANCIAL STATEMENTS

(continued)

April 30, 2015

Note 4: Concentration of Credit Risk (continued)

Other financial instruments which potentially expose the Service to concentrations of credit risk are patient accounts receivable. The Service provides services to patients on an open credit basis. The Service's patient accounts receivable are due from such patients and are uncollateralized. Management believes losses realized on amounts outstanding at year end will be immaterial. Accordingly, patient accounts receivable are reported at the amount of principal outstanding.

Note 5: Lease

On September 9, 2012, the Service entered into a 30 year lease agreement with the Millstadt Fire Protection District for the Ambulance building for \$1. The effective date of the lease is October 1, 2012 and the lease terminates September 30, 2042.

Note 6: Related Party

The Millstadt Fire Department loaned the Service \$50,330 in a prior year. The Service is making annual payments of \$5,033, with no interest, starting in fiscal year ended April 30, 2012 and maturing in fiscal year ending April 30, 2021.

The Service owes the Millstadt Fire Protection District \$30,199 at April 30, 2015.

The annual debt service requirements to maturity are:

<u>April 30,</u>	<u>Payment</u>
2016	\$ 5,033
2017	5,033
2018	5,033
2019	5,033
2020	5,033
2021	5,034
	<u>\$ 30,199</u>

Note 7: Long-Term Debt

Long-term debt consists of the following:

	<u>2015</u>	<u>2014</u>
Note payable to a local bank dated November 7, 2014 (original amount of issue \$67,000) with a maturity date of November 7, 2017, due in semi-annual installments of \$11,662 including interest at 2.475%. Collateralized by an ambulance.	\$ 67,000	\$ -
Less current portion	<u>(10,833)</u>	<u>-</u>
Long-term debt	<u>\$ 56,167</u>	<u>\$ -</u>

Millstadt Ambulance Service
Millstadt, Illinois

SCHEDULE OF EXPENSES BY FUNCTION (BUDGET BASIS)
COMPARED TO BUDGET AND PRIOR YEAR ACTUAL (BUDGET BASIS)
(INCLUDES FIXED ASSET ACQUISITION AND DEBT PAYMENTS
AND DOES NOT INCLUDE DEPRECIATION)

Year Ended April 30, 2015

	2015		2014
	Budget	Actual	Actual
EXPENSES			
Program Services			
Ambulance			
Salaries			
Maintenance manager	\$ -	\$ -	\$ 3,200
Operations manager	20,000	19,309	31,014
Assistant operations manager	10,000	-	8,461
EMT and driver	145,000	148,389	140,491
Payroll taxes	20,000	14,450	15,220
Total salaries	195,000	182,148	198,386
Supplies and Maintenance			
Ambulance supplies	10,000	5,434	13,417
Ambulance repair/maintenance	12,000	16,048	6,472
Building and grounds maintenance and supplies	10,000	7,376	5,270
Equipment purchase	20,000	10,959	35,635
Motor fuel	8,000	3,988	3,752
Radio maintenance and supplies	2,000	-	-
Uniform expense	1,500	1,301	1,736
New ambulance reserve	100,065	133,311	-
Total supplies and maintenance	163,565	178,417	66,282
Utilities			
Telephone	2,500	1,575	3,279
Electricity	5,000	2,024	2,314
Total utilities	7,500	3,599	5,593

(continued on next page)

SCHEDULE 1

Page 2

SCHEDULE OF EXPENSES BY FUNCTION (BUDGET BASIS)
COMPARED TO BUDGET AND PRIOR YEAR ACTUAL (BUDGET BASIS)
(INCLUDES FIXED ASSET ACQUISITION AND DEBT PAYMENTS
AND DOES NOT INCLUDE DEPRECIATION)

(continued)

Year Ended April 30, 2015

	2015		2014
	Budget	Actual	Actual
EXPENSES (continued)			
Program Services (continued)			
Ambulance (continued)			
Education and Training			
Continuing professional education	4,000	133	800
Paramedic Assistance	-	12,371	6,788
Dispatch Expense	9,000	7,525	7,531
Billing Service	16,000	21,859	22,477
Insurance Expense	30,000	17,552	28,845
Total ambulance	425,065	423,604	336,702
Supporting Services			
Management and General			
Office supplies	4,000	3,088	3,451
Professional and contractual fees	10,000	4,138	8,556
Insurance	5,000	1,615	4,759
Miscellaneous	1,000	1,327	645
Equipment purchase	-	1,917	-
Meeting and dinners	-	811	951
Interest expense	-	804	-
Loan payments	5,033	5,033	5,673
Total management and general	25,033	18,733	24,035
TOTAL EXPENSES	\$ 450,098	\$ 442,337	\$ 360,737

(continued on next page)

SCHEDULE OF EXPENSES BY FUNCTION (BUDGET BASIS)
COMPARED TO BUDGET AND PRIOR YEAR ACTUAL (BUDGET BASIS)
(INCLUDES FIXED ASSET ACQUISITION AND DEBT PAYMENTS
AND DOES NOT INCLUDE DEPRECIATION)

(continued)

Year Ended April 30, 2015

	<u>2015</u>	<u>2014</u>
Reconciliation to GAAP basis financial statements:		
Total expenses (budget basis) - above	\$ 442,337	\$ 360,737
Adjustments to reconcile expenses (budget basis) to GAAP basis		
Increases (decreases) in assets which are not recorded using the budget basis		
Depreciation on fixed assets	30,256	11,758
Cash payments not considered expenses on GAAP basis statements		
Loan payments	(5,033)	(5,673)
Purchase of fixed assets	(146,187)	(35,635)
Bad debt on accounts receivables which is not an expense using the budget basis	<u>(13,009)</u>	<u>176,922</u>
Total expenses - Exhibit B	<u><u>\$ 308,364</u></u>	<u><u>\$ 508,109</u></u>

SCHEDULE 2

Millstadt Ambulance Service
Millstadt, Illinois

SCHEDULE OF FIXED ASSETS

Inception through April 30, 2015

Year Ending April 30,	Description	Leasehold Improve- ments	Ambulance and Equipment	Total
1980	Improvements	\$ 464	\$ -	\$ 464
1981	Build-a-Board	-	205	205
	MAST Suit	-	355	355
1982	MAST Suit	-	358	358
	KED Device	-	231	231
	83 Chairs	-	415	415
	2 Meeting room fans	-	398	398
1983	Refrigerator, electric range and microwave	-	1,302	1,302
	Oak cabinets and drawer	1,012	-	1,012
	Ceiling	2,243	-	2,243
	New doors, windows, wall covering, insulation and lights	8,004	-	8,004
1984	Conference table and chairs	-	989	989
	Desk and filing cabinet	-	229	229
1986	Sign	595	-	595
1988	1 Stokes basket	-	245	245
	Fire alarm	1,452	-	1,452
	Hare Traction Splint	-	245	245
1989	Parking lot	2,457	-	2,457
1990	1 Washing machine	-	515	515
	1 Thermo door	-	930	930
	Garage fans	-	398	398

(continued on next page)

SCHEDULE OF FIXED ASSETS

(continued)

Inception through April 30, 2015

Year Ending April 30,	Description	Leasehold Improve- ments	Ambulance and Equipment	Total
1991	2 G.E. mobile radios	-	2,854	2,854
	Wheelchair ramp	-	459	459
	Coat rack	-	228	228
	2 Chair caddy	-	259	259
1992	KED Device	-	153	153
1993	Carpeting	1,241	-	1,241
	Various radio equipment and programming	-	429	429
	Antenna pole	-	300	300
1994	2 Truck chair lifts	-	304	304
1995	1 Air conditioner	-	1,619	1,619
1997	Lawn Boy lawnmower	-	245	245
	Encoder and radio	-	1,262	1,262
1998	Air bag "bagbuster"	-	515	515
	4 Manikins (2 adults, 1 infant and 1 child)	-	735	735
1999	Television	-	150	150
	Water heater	174	-	174
2000	Mini park	1,607	-	1,607
	Flagpole	397	-	397
	2 Cardinal benches	300	-	300
2001	Base station	-	3,240	3,240
	Improvements	180	-	180
	Entertainment center	-	134	134

(continued on next page)

SCHEDULE 2

Page 3

SCHEDULE OF FIXED ASSETS

(continued)

Inception through April 30, 2015

Year Ending April 30,	Description	Leasehold Improve- ments	Ambulance and Equipment	Total
2002	2000 Ford E 450 Type III Ambulance	-	75,496	75,496
2003	Heartstream FR2 Biphasic AED	-	1,497	1,497
	Heartstream FR2 Biphasic AED	-	1,497	1,497
	Garage door opener	-	345	345
2004	2 Handheld pulse oximeters	-	1,590	1,590
	Dura Y multisite sensor with PediCheck	-	350	350
	Carrying case	-	57	57
2005	Office chair	-	215	215
	2 Telephone remotes	-	700	700
2006	Boiler	4,000	-	4,000
	Dura Y multisite sensor with PediCheck	-	336	336
	Microwave	-	84	84
	2 Suction units	-	1,350	1,350
	Motorola XTS 2500 radio	-	2,633	2,633
	Motorola XTS 1500 radio	-	1,349	1,349
	Motorola XTS 1500 radio	-	1,349	1,349
	2 Speaker microphones	-	124	124
	Radio equipment	-	3,901	3,901
2007	2 Stryker gurneys	-	7,853	7,853
2011	30 Pagers	-	14,845	14,845
2012	Roof	19,066	-	19,066
2014	Back door	-	1,665	1,665
	12 Lead Monitor	-	21,898	21,898
	Stairchair	-	2,507	2,507
	Security system	2,809	-	2,809
	New office	6,756	-	6,756

(continued on next page)

SCHEDULE OF FIXED ASSETS
(continued)
Inception through April 30, 2015

<u>Year Ending April 30,</u>	<u>Description</u>	<u>Leasehold Improve- ments</u>	<u>Ambulance and Equipment</u>	<u>Total</u>
2015	2014 Ford Ambulance	-	133,311	133,311
	Generator	-	8,500	8,500
	Stairchair	-	2,459	2,459
	Desktop computer and monitor	-	729	729
	Projector and screen	-	291	291
	External hard drive	-	255	255
	Chairs for conference table	-	642	642
		52,757	307,529	360,286
	Less accumulated depreciation	(26,155)	(163,366)	(189,521)
		<u>\$ 26,602</u>	<u>\$ 144,163</u>	<u>\$ 170,765</u>

