MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS

ANNUAL FINANCIAL REPORT

YEARS ENDED APRIL 30, 2024 AND 2023

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Millstadt Ambulance Service
Millstadt, Illinois

Opinion

We have audited the accompanying financial statements of Millstadt Ambulance Service (a nonprofit organization), which comprise the statements of financial position as of April 30, 2024 and 2023, and the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Millstadt Ambulance Service as of April 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Millstadt Ambulance Service and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Millstadt Ambulance Service's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Millstadt Ambulance Service's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Millstadt Ambulance Service's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information, except for the budget, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Scheffel Boyle

Belleville, Illinois

April 4, 2026

EXHIBIT "A"

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
STATEMENTS OF FINANCIAL POSITION
APRIL 30, 2024 AND 2023

	2024	2023
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents		
Demand Deposits	$ 30,986	$ 14,064
Money Market Account	67,294	166,963
	98,280	181,027
Accounts Receivable - Patient Fees (Net of Allowance for Uncollectible Accounts of $33,127 and $12,459, Respectively)	298,144	112,139
Prepaid Insurance and Expenses	19,980	11,944
Total Current Assets	416,404	305,110
PROPERTY AND EQUIPMENT:		
Equipment and Furniture	513,310	424,415
Buildings	292,457	292,457
Improvements	17,678	17,678
	823,445	734,550
Less Accumulated Depreciation	(455,413)	(395,167)
	368,032	339,383
Land	31,845	31,845
Net Property and Equipment	399,877	371,228
TOTAL ASSETS	$ 816,281	$ 676,338
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	$ 11,589	$ 5,932
Accrued Wages	15,884	22,473
Accrued Expenses	-	100
Current Portion of Loan	38,416	19,883
Total Current Liabilities	65,889	48,388
LONG-TERM DEBT:		
Notes Payable		
Less Current Portion	229,372	196,967
Total Liabilities	295,261	245,355
NET ASSETS:		
Without Donor Restrictions	518,477	428,440
With Donor Restrictions	2,543	2,543
Total Net Assets	521,020	430,983
TOTAL LIABILITIES AND NET ASSETS	$ 816,281	$ 676,338

The accompanying notes are an integral part of these financial statements.

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
STATEMENTS OF ACTIVITIES
YEARS ENDED APRIL 30, 2024 AND 2023

	2024	2023
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Revenue, Gains and Other Support		
Patient Fees	$ 481,243	$ 314,666
Contracted Service Fees	217,454	207,316
Interest Earned	403	528
Donations	16	3,490
Miscellaneous Income	3,610	7,967
Total Revenue, Gains and Other Support	702,726	533,967
Expenses		
Program Services		
Ambulance		
Salaries and Payroll Taxes	405,684	363,787
Supplies and Maintenance	37,762	37,048
Utilities	8,334	5,821
Education and Training	247	2,500
Dispatch	345	9,867
Billing Service	29,976	29,788
Insurance	39,460	38,659
Depreciation	59,348	32,599
Total Program Services	581,156	520,069
Support Services		
Management and General	31,533	26,810
Total Expenses	612,689	546,879
Change in Net Assets	90,037	(12,912)
NET ASSETS, BEGINNING OF YEAR	430,983	443,895
NET ASSETS, END OF YEAR	$ 521,020	$ 430,983

The accompanying notes are an integral part of these financial statements.

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
STATEMENTS OF CASH FLOWS
YEARS ENDED APRIL 30, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Change in Net Assets	$ 90,037	$ (12,912)
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided (Used) by Operating Activities		
Depreciation	60,246	33,497
Changes in Assets and Liabilities		
(Increase) Decrease in		
Accounts Receivable - Patient Fees	(186,005)	(14,616)
Prepaid Insurance and Expenses	(8,036)	(1,710)
Increase (Decrease) in		
Accounts Payable	5,657	(651)
Accrued Wages and Expenses	(6,689)	(4,354)
Total Adjustments	(134,827)	12,166
Net Cash (Used) by Operating Activities	(44,790)	(746)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Property and Equipment	(88,895)	(52,775)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Notes Payable	88,895	26,799
Principal Payment on Debt	(37,957)	(16,969)
Net Cash Provided by Financing Activities	50,938	9,830
(Decrease) in Cash and Cash Equivalents	(82,747)	(43,691)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	181,027	224,718
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 98,280	$ 181,027
SUPPLEMENTARY DISCLOSURES:		
Cash Paid for Interest	$ 11,324	$ 7,496
Noncash Financing Activities		
Acquisition of Equipment with Notes Payable	$ 88,895	$ 26,799

The accompanying notes are an integral part of these financial statements.

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED APRIL 30, 2024 AND 2023

	2024		
	Program Services	Support Services	Total Program and Support Services
	Ambulance Services	Management and General	
Salaries	$ 374,166	$ -	$ 374,166
Payroll Taxes	31,518	-	31,518
Office Supplies	-	1,381	1,381
Professional and Contractual Fees	345	13,762	14,107
Insurance	39,460	1,853	41,313
Uniforms	2,166	-	2,166
Medical Supplies and Paramedic Assistance	14,797	-	14,797
Billing Service	29,976	-	29,976
Repairs and Maintenance	4,410	-	4,410
Motor Fuel	9,228	-	9,228
Telephone	4,349	-	4,349
Continuing Education	247	-	247
Electricity	3,985	-	3,985
Depreciation	59,348	898	60,246
Radio and Equipment Maintenance	7,161	-	7,161
Interest Expense	-	11,224	11,224
Miscellaneous	-	2,415	2,415
TOTALS	$ 581,156	$ 31,533	$ 612,689

The accompanying notes are an integral part of these financial statements.

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED APRIL 30, 2024 AND 2023

	2023		
	Program Services	Support Services	Total Program and Support Services
	Ambulance Services	Management and General	
Salaries	$ 336,282.00	$ -	$ 336,282.00
Payroll Taxes	27,505	-	27,505
Office Supplies	-	4,989	4,989
Professional and Contractual Fees	9,867	7,912	17,779
Insurance	38,659	1,853	40,512
Uniforms	1,086	-	1,086
Medical Supplies and Paramedic Assistance	7,248	-	7,248
Billing Service	29,788	-	29,788
Repairs and Maintenance	6,116	-	6,116
Motor Fuel	7,662	-	7,662
Telephone	2,171	-	2,171
Continuing Education	2,500	-	2,500
Electricity	3,650	-	3,650
Depreciation	32,599	898	33,497
Radio and Equipment Maintenance	14,936	-	14,936
Interest Expense	-	7,488	7,488
Miscellaneous	-	3,670	3,670
TOTALS	$ 520,069	$ 26,810	$ 546,879

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Millstadt Ambulance Service (Service) provides ambulance services to the residents of the Village of Millstadt, Millstadt Township and the western portion of Stookey Township in St. Clair County, Illinois. The Service's support comes from patient fees and service fees.

The Service is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes.

A. Reporting Entity

The Service was annexed into the Millstadt Fire Protection District. The Service will operate independently of the organizing entity. The Service will receive funding from this entity by a property tax levied on the real property within this respective area (see Note 2).

B. Basis of Presentation

The accompanying financial statements of the Service have been prepared on the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred in accordance with generally accepted accounting principles.

C. Classification of Net Assets

In order to ensure observation of limitations and restrictions on the use of resources available to the Service, its net assets are reported in one of two classes: with donor restrictions and without donor restrictions and are maintained in accordance with the principles of fund accounting.

- Net assets without donor restrictions include those resources which may be used for any purpose. Donor restricted contribution revenues whose restrictions are met in the same period are reported as net assets without donor restrictions.

- Net assets with donor restrictions may be used only after the passage of a donor or grantor stipulated period of time or for a donor or grantor specified purpose or must be maintained intact as stipulated by the donor; however, most of the income derived from these net assets generally may be expended according to donor specified terms.

D. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposit accounts as well as short-term investments with a maturity date within three months of the date acquired by the Service. Cash equivalents are stated at cost plus compounded interest where applicable.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

E. Support and Revenue

Amounts received from patient fees are recorded as revenue in the financial statements as services are provided. Amounts are recorded as revenue in net assets without donor restrictions as costs are incurred and the Service provides a service for these funds.

F. Accounts Receivable - Patient Fees

Management individually reviews all account receivable balances. Management determines whether an allowance for credit losses is necessary based on that customer relationship review as well as historical loss information adjusted for current economic conditions and reasonable and supportable forecasts. Balances are charged off against the allowance when management believes there is no possibility of recovery. Management determined that an allowance for credit loss at approximately 10% of gross accounts receivable for the years ended April 30, 2024 and 2023 based on historical experience. The Board discontinues collection attempts on accounts with no activity for six months.

	April 30, 2024	April 30, 2023	April 30, 2022
Patient Fees	$ 331,271	$ 124,598	$ 108,359
Allowance	(33,127)	(12,459)	(10,836)
	$ 298,144	$ 112,139	$ 97,523

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond April 30, 2024 and 2023 are recorded as prepaid items.

H. Property, Plant and Equipment

Acquisitions of property and equipment in excess of $500 are capitalized. All purchased property, plant and equipment are valued at historical cost. Donated property, plant and equipment are valued at their estimated fair value on the date donated. Depreciation expense for the year ended April 30, 2024 and 2023 is $60,246 and $33,497, respectively.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

H. Property, Plant and Equipment (cont'd)

Depreciation is reflected on the straight-line basis for the following estimated lives:

Equipment and Furniture	5-7 Years
Leasehold Improvements	15-20 Years
Buildings	39 Years

I. Expense Allocation

The costs of providing the various programs and other activities have been summarized on the functional basis in the statement of activities. The Statements of Functional Expenses presents the natural classification of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include professional services, supplies, depreciation and other, which are allocated on a basis of estimates of time and effort.

J. Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

K. Tax Status

The Service is exempt from income taxes under Internal Revenue Code Section 501(c)(3).

Accounting standards Codification Topic 740 prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. Topic 740 developed a two-step process to evaluate a tax position and also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. The Service adopted Topic 740 on May 1, 2010 and has not recorded a reserve for any tax positions for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. Management believes it files tax returns in all appropriate jurisdictions. The income tax returns of the Service for the years ended 2022, 2023 and 2024 are subject to examination by the taxing authorities, generally for three years after they were filed. As of April 30, 2024 the Service has no recorded liability for unrecognized tax benefits.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

K. Tax Status (cont'd)

The Service has no recorded uncertain tax positions for the years ended April 30, 2024 and 2023 and hence, has no interest expense nor penalties related to said tax positions recorded in their financial statements for the years then ended.

L. New FASB Pronouncements

ASU 2018-11, *Leases* (Topic 842) issued July 2018, was effective for the Service beginning its fiscal year ending April 30, 2023. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases. This Statement increases the usefulness of the Service's financial statements by requiring organizations that lease assets to recognize on the balance sheet the assets and liabilities for the rights and obligations created by those leases. The Service adopted this Statement as of the year ended April 30, 2023, however, the adoption has no impact on the financial statements.

Effective January 1, 2023, the Service adopted FASB ASU 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments.* This ASU replaces the incurred loss impairment methodology with a current expected credit losses model for all financial assets measured at amortized cost. Financial assets held by the Service that are subject to the ASU include accounts receivable. The Service adopted the standard using a modified retrospective approach as of the effective date. No cumulative-effect adjustment to retained earnings was required. The adoption of the standard did not have a material impact on the financial statements.

M. Management Evaluation

Management has evaluated subsequent events through April 4, 2026, the date on which the financial statements were available to be issued.

NOTE 2. CONTRACTED SERVICE FEES

For the years ended April 30, 2024 and 2023 the accompanying financial statements present contracted service fees remitted by the Millstadt Fire Protection District. The Millstadt Fire Protection District levies property taxes and remits them as service fees to the Millstadt Ambulance Service.

The following are the tax rate limits permitted by local referendum and the actual rates levied per $100 of assessed valuation.

NOTE 2. CONTRACTED SERVICE FEES (CONT'D)

	Limit	2023 Levy Actual Rate	2023 Levy Certified Rate
Ambulance	0.2500	0.0868	0.0868

	2023
Total Equalized Assessed Valuations (EAV)	
- Total EAV	$ 272,303,978
- Rate Setting EAV	$ 263,025,919
Levy Request	$ 228,293
Total Extension	$ 236,360
Total Extension After TIF	$ 228,307

The Service received $217,454 and $207,316 for the years ended April 30, 2024 and 2023, respectively.

NOTE 3. CONCENTRATION OF CREDIT RISK

The Service maintains cash balances at one local bank. All accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 regardless whether interest or non-interest bearing. At April 30, 2024 and 2023, the Service's bank balances in excess of insured limits totaled $-0- and $-0-, respectively.

Other financial instruments which potentially expose the Service to concentrations of credit risk are patient accounts receivable. The Service provides services to patients on an open credit basis. The Service's patient accounts receivable are due from such patients and are uncollateralized. Management believes losses realized on amounts outstanding at year end will be immaterial. Accordingly, patient accounts receivable are reported at the amount of principal outstanding less an allowance for uncollectible accounts.

NOTE 4. LONG-TERM DEBT

The Service's obligations under notes payable consist of the following:

NOTE 4. LONG-TERM DEBT (CONT'D)

	2024	2023
Note payable with a local bank dated April 25, 2018, with 60 monthly payments of $1,927.13 including interest at 3.75% starting May 25, 2018 through April 25, 2023. Then 119 monthly payments of $2,141.30 including interest of 6.125% that matures April 25, 2033. This loan is collateralized by the building at 100 E Laurel St.	$ 177,019	$ 191,391
Note payable with a vendor dated November 1, 2022, with 60 monthly payments of $446.65 with no interest starting February 1, 2023.	19,653	25,459
Note payable with a vendor dated September 1, 2023 with 5 annual payments of $17,779 with no interest starting September 1, 2023.	71,116	-
Total Notes Payable	267,788	216,850
Less Current Portion	(38,416)	(19,883)
Long-Term Portion	$ 229,372	$ 196,967

The future scheduled maturities of long-term debt are as follows:

Years Ending April 30,	
2025	$ 38,416
2026	39,379
2027	40,402
2028	39,703
2029	19,506
2030-2034	90,382
	$ 267,788

NOTE 5. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Service is primarily funded by property taxes and patient fees. As part of its liquidity management, the Service has a policy to structure its financial assets to be available as general expenditures, liabilities and other obligations become due.

For the year ended April 30, 2024, the Service has $396,424 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures consisting of cash of $98,280 and accounts receivable of $298,144. Cash consisting of $2,543 is subject to donor or other contractual restrictions that make them unavailable for general expenditures within one year of the statement of financial position date. The accounts receivable are subject to time restrictions but are expected to be collected within one year.

For the year ended April 30, 2023, the Service has $293,166 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenditures consisting of cash of $181,027 and accounts receivable of $112,139. Cash consisting of $2,543 is subject to donor or other contractual restrictions that make them unavailable for general expenditures within one year of the statement of financial position date. The accounts receivable are subject to time restrictions but are expected to be collected within one year.

NOTE 6. NET ASSETS WITH DONOR RESTRICTIONS

The Service has net assets with donor restrictions in the amount of $2,543 for the years ended April 30, 2024 and 2023. This amount is restricted by the EMS Association for EMS expenses.

SCHEDULE "1"

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
SCHEDULE OF EXPENSES BY FUNCTION (BUDGET BASIS) COMPARED TO BUDGET AND PRIOR YEAR ACTUAL (BUDGET BASIS) (INCLUDES FIXED ASSET ACQUISITION AND DEBT PAYMENTS AND DOES NOT INCLUDE DEPRECIATION)
YEARS ENDED APRIL 30, 2024 AND 2023

	2024		2023
	Budget	Actual	Actual
EXPENSES:			
Program Services			
Ambulance			
Payroll			
Salaries	$ 356,120	$ 374,166	$ 336,282
Payroll Taxes	48,000	31,518	27,505
Total Salaries	404,120	405,684	363,787
Supplies and Maintenance			
Ambulance Supplies	12,000	14,797	7,248
Ambulance Repair/Maintenance	10,000	7,161	14,936
Building and Grounds Maintenance and Supplies	20,000	4,410	6,116
Equipment Purchase	38,650	-	25,976
Motor Fuel	8,000	9,228	7,662
Uniform Expense	2,000	2,166	1,086
Total Supplies and Maintenance	90,650	37,762	63,024
Utilities			
Telephone	2,600	4,349	2,171
Electricity	6,000	3,985	3,650
Total Utilities	8,600	8,334	5,821
Education and Training			
Continuing Professional Education	6,000	247	2,500
Dispatch Expense	12,000	345	9,867
Billing Service	30,000	29,976	29,788
Insurance Expense	31,000	39,460	38,659
Total Ambulance	582,370	521,808	513,446

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
SCHEDULE OF EXPENSES BY FUNCTION (BUDGET BASIS) COMPARED TO BUDGET AND PRIOR YEAR ACTUAL (BUDGET BASIS) (INCLUDES FIXED ASSET ACQUISITION AND DEBT PAYMENTS AND DOES NOT INCLUDE DEPRECIATION)
YEARS ENDED APRIL 30, 2024 AND 2023

	2024		2023
	Budget	Actual	Actual
EXPENSES (CONT'D):			
Supporting Services			
Management and General			
Office Supplies	8,000	1,381	4,989
Professional and Contractual Fees	12,000	13,762	7,912
Insurance	5,000	1,853	1,853
Miscellaneous	2,000	2,415	3,670
Interest Expense	-	11,224	7,488
Loan Payments	23,130	37,957	16,969
Total Management and General	50,130	68,592	42,881
TOTAL EXPENSES	$ 632,500	$ 590,400	$ 556,327

Reconciliation to GAAP Basis Financial Statements:

	2024	2023
Total Expenses (Budget Basis) - Above	$ 590,400	$ 556,327
Adjustments to Reconcile Expenses (Budget Basis) to GAAP Basis		
Increases (Decreases) in Assets Which are Not Recorded Using the Budget Basis		
Depreciation on Fixed Assets	60,246	33,497
Cash Payments Not Considered Expenses on GAAP Basis Statements		
Loan Payments	(37,957)	(16,969)
Purchase of Fixed Assets	-	(25,976)
Total Expenses - Exhibit "B"	$ 612,689	$ 546,879

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
SCHEDULE OF FIXED ASSETS
INCEPTION THROUGH APRIL 30, 2024

Year Ending April 30,	Description	Building/ Improve- ments	Ambulance and Equipment	Total
1988	1 Stokes Basket	$ -	$ 245	$ 245
2004	Carrying Case	-	57	57
2014	12 Lead Monitor	-	21,898	21,898
	Stairchair	-	2,507	2,507
2015	2014 Ford Ambulance	-	133,311	133,311
	Generator	-	8,500	8,500
	Stairchair	-	2,459	2,459
	Desktop Computer and Monitor	-	730	730
	Projector and Screen	-	291	291
	External Hard Drive	-	255	255
2016	12 Lead Monitor	-	19,193	19,193
	Weil Mini Chest Compressor	-	8,750	8,750
	Powerflexx Cot	-	10,655	10,655
	Stair Chair	-	2,196	2,196
2017	Ambulance Computers	-	4,458	4,458
	Security System	-	3,165	3,165
2018	Ambulance	-	85,598	85,598
	Power Pro Ambulance Cot	-	16,379	16,379
	Building at 100 E. Laurel St.	286,607	-	286,607
	Land	31,845	-	31,845
	Flooring	2,598	-	2,598
2019	10 Pagers	-	6,670	6,670
	Asphalt - Parking Lot	10,880	-	10,880
2020	Sign	4,200	-	4,200
	4 Motorola Radios	-	10,607	10,607
	Miniature Chest Compressor	-	1,500	1,500

MILLSTADT AMBULANCE SERVICE
MILLSTADT, ILLINOIS
SCHEDULE OF FIXED ASSETS
INCEPTION THROUGH APRIL 30, 2024

Year Ending April 30,	Description	Building/ Improve- ments	Ambulance and Equipment	Total
2021	Entryway Overhang	5,850	-	5,850
	Entryway Doors	-	6,120	6,120
2022	Biometric Fingerprint Scanner	-	1,300	1,300
	Laryngoscope	-	2,031	2,031
	Chest Compression Machine	-	16,253	16,253
	Handheld Portable Ultrasound	-	3,256	3,256
	Handheld Portable Ultrasound	-	3,256	3,256
2023	MTS Power Load	-	25,976	25,976
	6507 Power Pro 2	-	26,799	26,799
2024	X Series Monitor/Defibrillator	-	44,448	44,448
	X Series Monitor/Defibrillator	-	44,447	44,447
		341,980	513,310	855,290
	Less Accumulated Depreciation	(53,773)	(401,640)	(455,413)
		$ 288,207	$ 111,670	$ 399,877